



# New Mexico Military Institute

## EMPLOYMENT CONTRACT

17 May 2013

NAME: MG Jerry W Grizzle

In accordance with the Statutes of the State of New Mexico, the Policies of the New Mexico Military Institute Board of Regents, (regardless of whether or not they have been incorporated into the Operations and Procedures Manual) and the provisions of the Operations & Procedures Manual as amended from time to time, you are hereby appointed as:

President/Superintendent

at New Mexico Military Institute from 1 July 2013 to 30 June 2014 for 12.0 months' service at an annual salary of \$185,857.00, payable in equal payments as indicated below. Any salary shall be considered earned as services are rendered.

In addition to the above listed appointment and for the convenience of NMMI, you are provided living quarters at the location and in accordance with stipulations listed on the Addendum. Nothing in this Contract or in the policies, procedures or customs of NMMI or the Board shall be construed as creating any property right.

Your appointment, salary and continued employment are subject to the availability of budget funds. The policies, provisions, customs, and representations of the Board (including the Manual) notwithstanding, the employee has no expectancy of reemployment after the period of time expires or to an extension of this contract for any reason.

This agreement cancels all other existing agreements for the period and services covered and your acceptance hereof is indicated by your signature below. This written acceptance, to be effective, is to be received in the Office of the Chief Financial Officer within ten (10) days of the date of approval given below, unless an extension of time is given, in writing, by the Superintendent.

NMMI employees are expected to provide examples of positive leadership, character development and citizenship, consistent with the Institute's vision and mission.

SIGNATURE OF APPOINTEE:

APPROVED: as approved in the BOR Meeting

Board of Regents

Date of Acceptance: 17 May 2013 Date of Approval: 17 May 2013

I elect to receive my salary in

24 equal payments. (Payment election section of this contract is irrevocable.)

(18, 19, 20, 24)

Account No.: 1411005000